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Happy New Year! 2019 was everything that 2018 was not when it comes to the investment world. Even the 30-year Treasury Bond had double digit returns. In the interest of full disclosure, you didn't need us at all last year. Now, our work begins.

I do not get overly excited when we have a year like 2019. We manage money on a long-term basis, and we know when we set course on a plan, there will be good years and bad years. My desire is to have every year be an above average year and beat the expectations in your plan so that your goals are met. We all love a great year, but I love a great 10 or 20-year average annual return that exceeds the plan. That is the goal.

This quarter we made it a priority to create and unveil a brand-new performance report for 2020 and beyond. We always felt that the performance reports we send out should contain all the information we would want to see if we were you and have it consolidated onto one sheet of paper. We feel this report does just that. The new report summarizes your accounts and where you are year-to-date. Specific performance of each account can easily be found in this report, along with your overall asset allocation. We also look back at the previous four quarters' performance in addition to displaying a chart showing your year-to-date progress. We hope you like it.

Last quarter you may recall we revamped our web site [www.sculatiwealth.com](http://www.sculatiwealth.com). For 2020, we decided we wanted to give you "insights" into key aspects of the financial world by starting our first-ever Blog. On the last Friday of each month you will find an article written directly by our team which relates to the world of investments, finance, and economics. We truly hope that you will be informed and entertained by reading our insights as we have taken our ideas directly from questions and topics in meetings with you, our clients. You can find our Blog by navigating to our web site and clicking on the "Insights" tab which is found second from the right on the top row of topics. Our latest entry will be the top-most item.

All the best to you in 2020. It promises to be an interesting year, and we look forward to helping you navigate whatever comes our way. Thank you for allowing us to be of service. We are grateful and love coming to work for you, every day.



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